

FILED

FEB 28 2023

BIG CREEK WATERSHED DISTRICT.

COUNTY & PROBATE COURT CLERK

ANNUAL REPORT FOR FISCAL YEAR ENDING OCTOBER 31, 2022
FOR "TRANSPARENCY" LAW UNDER ACT 359 OF 2022.

The Board of Commissioners of Big Creek Watershed District met in annual session on February 3, 2022. Having determined that there was nothing that required board action, it was decided to met by telephone.

On motion of Fielder, seconded by Covington, Dean Lamberth was re-elected President and Chairman, and Charles Frierson as Secretary for the year.

Including mowing and repairs, the District spent \$66,238.61 on maintenance during the year.

Bank balance at end of year at Centennial Bank was \$135,247.32. Certificates of Deposit were \$70,000.00

Delinquences were \$258,75 as of January 3, 2023.

Report prepared February 27, 2023

I, Charles Frierson, Secretary of the District, affirm that the above is true and correct to the best of my information and belief.



Exhibit "A" is attached.

CRAIGHEAD COUNTY

Annual Taxpayer Transparency Improvement District Report*

COUNTY & PROBATE COURT CLERK

Name of recorded district BIG CREEK WATERSHED DISTRICT

Formation Date APRIL 26, 1962

Formation Statute ARK. STATUTES 21-901 THROUGH 21-924

Description of district's boundaries (Attachment: map of district)

MAP OF LAKES UNDER DISTRICT MAINTENANCE IS ATTACHED. NO MAP OF DISTRICT BOUNDARY HAS BEEN LOCATED

For:

District's commissioners, directors, or officers (name, phone number, address, email, term of Office)

1. CHMND - DEAN LAMBERTH; 3654 HWY 348, JONESBORO AR 72401

1. TELE: 870 219 7575; E-MAIL: DEANLAMBERTH@GLOBAL.NET

1. TOM COVINGTON, 5517 BEAVER LAKE, JONESBORO, AR 72404

1. 870 219 7441; E-MAIL TOMANDVIRENIA1963@GMAIL.COM

1. FRED LYNN CATHCART, 3500 Big Creek Cove, Jonesboro AR 72404

1. 870 931 8106; E-MAIL FRED@VALLEYVIEWAGRI.COM

1. CHRIS A KIN, 275 CR 111, BOND, AR 72416; 870 974 1257;

1. E-MAIL WEBB@DUTED@LIVE.COM

1. LAWRENCE FIELDER, 2033 JAMESTOWN DRIVE, JONESBORO, AR 72404.

1. E-MAIL-LKFIELDER@SACGLOBAL.NET

FINANCIAL: NONE | NOTE: WATERSHED DISTRICT BOARD HAVE NO TERM LIMITS

Next Meeting

THURSDAY AFTER FEB 15 9:00 AM TO BE DETERMINED

Time Location

7. General description of district's current and future maintenance and repairs

MAINTENANCE OF DAMS WITHIN EASEMENTS, TO HOLD
WATER AND CATCH SILT

Contracts (identity of parties to contracts and district's obligations)

- a. NONE
- b. _____
- c. _____
- d. _____

Current Indebtedness or Bond Indebtedness (with reason for indebtedness and payout or maturity date)

- a. NONE
- b. _____
- c. _____
- d. _____

Total existing delinquent assessments 77 PARCELS TOTAL \$ 302,112

Responsible Delinquent Collector CRAIGHERRON COUNTY TAX COLLECTOR

District Assessor (name, phone number, address, email)

NONE

Person for distribution from County Treasurer (name, phone number, email)

CHARLES FRIERSON, 5709320647; CFRIERSON3@HOTMAIL.COM

13. Explanation of statutory penalties, interest, and cost

ESTABLISHED IN GENERAL WATERSHED OR DRAINAGE LAW

14. Method used to calculate assessments (flat fee; per acre; per structure; etc.)

BASED ON ASSESSMENT OF BENEFITS PER ACRE WHEN DISTRICT
WAS FORMED

i. Statement itemizing the income and expenditures of the district for the most recent fiscal year (Attachment: balance sheet/bank statement)

COPIES OF AUDIT FOR FISCAL YEAR ENDING 12/31/21
ARE ATTACHED

Completed By:

HARLES FRIERSON
Name

870 932 2643
Phone Number













Signature

6/9/22
Date

*Required by Arkansas Code Act 359 of 2021

Form provided by: Wes Eddington
Craighead County Collector

LEGEND

-  Hard Surface Road
-  Gravel Road
-  Dirt Road
-  Drainage
-  Watershed Boundary
-  Drainage Area Controlled by Structure
-  Area Benefited
-  Sift Number
-  Floodwater Retarding Structure
-  Channel Improvement
-  Streambank Protection

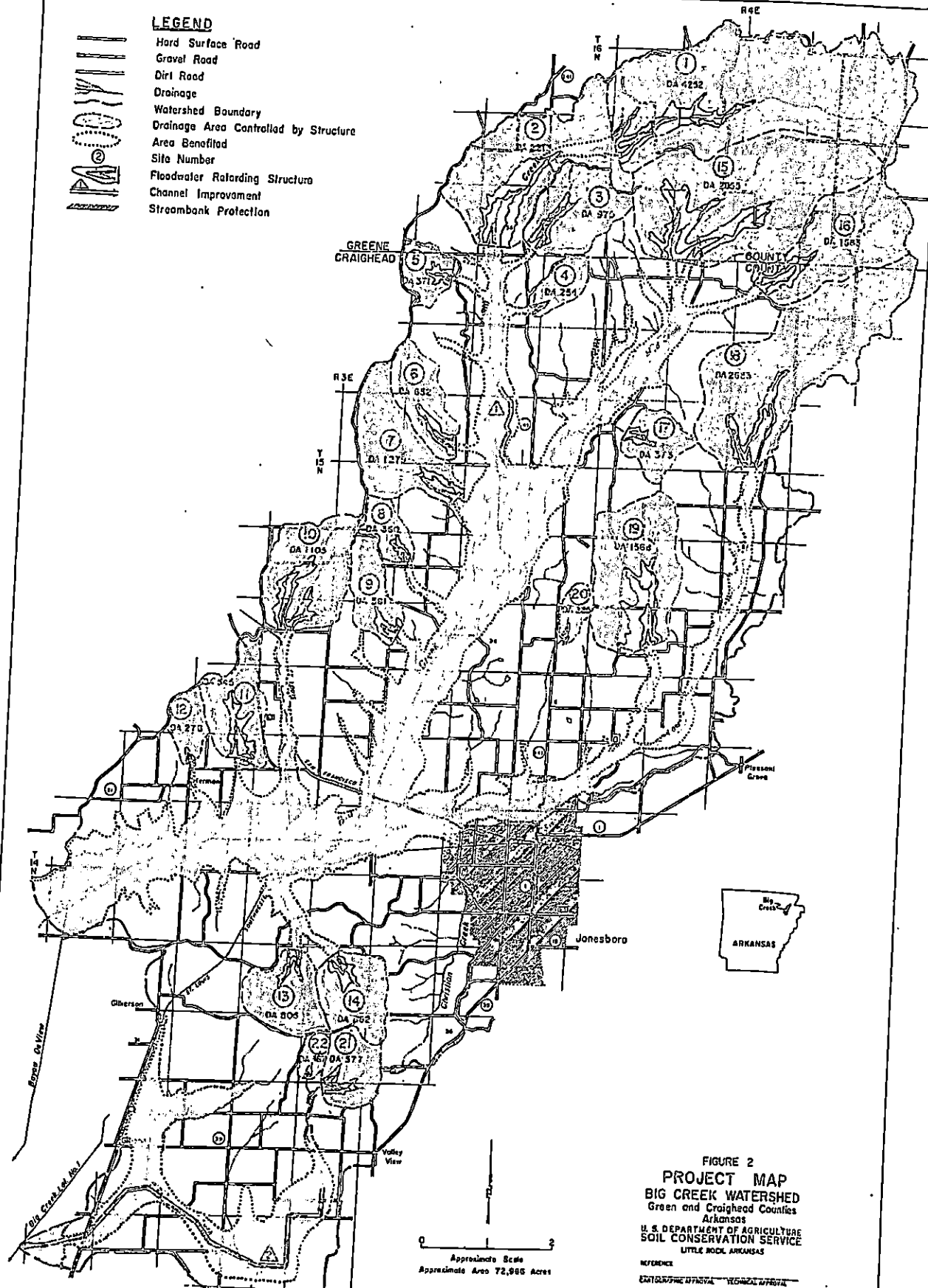


FIGURE 2
PROJECT MAP
BIG CREEK WATERSHED
 Green and Craighead Counties
 Arkansas
 U. S. DEPARTMENT OF AGRICULTURE
 SOIL CONSERVATION SERVICE
 LITTLE ROCK, ARKANSAS

REFERENCE
 ENTOMOLOGICAL PAPER VEGETAL APPROVAL
 EQUATED TREATS DROGUE BALE
 W.C.F. J.W.H. 2-0-51

Approximate Scale
 Approximate Area 72,985 Acres

dls

despain luther short & company

901 Windover Road | Jonesboro, AR 72401 | 870-932-5401 | 870-972-1141

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Commissioners
Big Creek Watershed District
Jonesboro, Arkansas

Management is responsible for the accompanying statement of cash receipts and disbursements of Big Creek Watershed District (a governmental entity) for the year ended December 31, 2022, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Despain, Luther, Short
& Company, CPAs, PA*

Jonesboro, AR
January 28, 2023

FILED

FEB 23 2023

COUNTY & PROBATE COURT CLERK

BIG CREEK WATERSHED DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED DECEMBER 31, 2022

CASH RECEIPTS	\$ 23,835.66
LEVY OF BENEFITS	224.88
INTEREST EARNED ON CHECKING	63.37
INTEREST EARNED ON CERTIFICATE OF DEPOSIT	0.00
UNITED STATES DEPARTMENT OF AGRICULTURE	<u>1,800.00</u>
FEES COLLECTED	<u>25,923.91</u>
CASH DISBURSEMENTS	3,470.00
ATTORNEY FEES - CHARLES FRIERSON	375.00
ACCOUNTING FEES - DESPAIN LUTHER SHORT & CO CPAS PA	450.00
DAM PERMITS - AR SOIL & WATER CONSERVATION DISTRICT	75.00
DUES	100.00
MEETING FEES	66,228.31
MAINTENANCE	0.00
ADVERTISING	30.00
FILING FEES	0.00
SITE RESEARCH	<u>70,728.31</u>
	(44,804.40)
INCREASE IN CASH	<u>180,051.72</u>
CASH IN BANK - DECEMBER 31, 2021	\$ <u>135,247.32</u>
CASH IN BANK - DECEMBER 31, 2022	
INVESTMENTS AT DECEMBER 31, 2022	\$ 40,000.00
CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	25,000.00
CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	5,000.00
CERTIFICATE OF DEPOSIT - REGIONS BANK	<u>\$ 70,000.00</u>
TOTAL INVESTMENTS	

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT